

**Attachment 4**  
**Remediation Options Proposed by Inyo County**

**Option 1 – Waste Tire Cleanup Matching Grant (capped at \$300,000 of Board Funds, no matching funds)**

- Pros:
- o Cleanup would be under the direct control of the county. The county is free to select the contractor and low cost option as desired.
  - o The county is not required to repay the Board-provided grant funds.
  - o The county may be able to get Board concurrence for less than a 50% match.
  - o The county may be able to get Board concurrence for all or part of the match to be in something other than cash.
  - o The county would be subject to a grant agreement which would provide some degree of control by the Board that the County uses the funds to complete the remediation as specified.
- Cons:
- o Does not include a cost-recovery component.
  - o The county will have to select the contractors and oversee the cleanup.
  - o The current Board policy does not provide for a waiver of matching funds.
  - o The amount of money available through the Waste Tire Cleanup Matching Grant Program is probably not sufficient to remediate the entire site- reallocation of additional funds would probably be necessary.

**Option 2 – A Combination of a Waste Tire Cleanup Matching Grant (any county matching funds to be negotiated) and a Board Administered Loan for the Balance of the Cleanup**

- Pros:
- o Cleanup would be under the direct control of the county. The county is free to select the contractor and low cost option as desired.
  - o The county is not required to repay the Board-provided grant funds.
  - o The county may be able to get Board concurrence for less than a 50% match.
  - o The county may be able to get Board concurrence for all or part of the match to be in something other than cash.
  - o No interest is charged to the county for the loan.
  - o Repayment amount per year matches the amount identified by the county as available for this purpose.
- Cons:
- o Does not include a cost-recovery component
  - o The county will have to select the contractors and oversee the cleanup.
  - o All cleanup money would have to be repaid eventually.
  - o The actual amount of cleanup costs will not be known at the time that the loan is granted, so costs could exceed the amount of the loan.

**Option 3 – Board Administered Loan to be Repaid at \$25,000 per year (no interest)**

- Pros:
- o Cleanup would be under the direct control of the county. The county is free to select the contractor and low cost option as desired.
  - o Includes a cost-recovery component, and is therefore more likely to receive Board approval.
  - o No interest is charged to the county for the loan.
  - o Repayment amount per year matches the amount identified by the county as available for this purpose.
- Cons:
- o All cleanup money would have to be repaid eventually.
  - o The county will have to select the contractors and oversee the cleanup.
  - o The actual amount of cleanup costs will not be known at the time that the loan is granted, so costs could exceed the amount of the loan.